

DAKOTA LOFTS
Management Meeting
November 15, 2006

MINUTES

Members Present: Katherine Gill, Matt Manes, Jeff Westrick, Ron Johnson, and John Greene with Cirrus Properties, Inc.

I. Called to Order

Katherine welcomed everyone and called the meeting to order at 8:00 p.m.

II. Minutes

Minutes from the **October 19, 2006** meeting were approved as presented.

III. Financial Report

John reviewed the financial report with the Committee. The financials were approved as presented.

IV. Continuing Issues

A. Steve Bates

The Attorney who represents Steve Bates (Owner of Ruby Tuesdays commercial space) contacted John Greene and informed him that Steve Bates may take Dakota Lofts to court due to the fact Steve Bates believes he owns 15 parking spaces at Dakota. In addition, Steve feels that it is the Associations fault that he has not been able to lease his commercial space due to the strict regulations. No further information has been collected at this time regarding this matter.

B. Rental Rules

Katherine and Matt is in the process of finalizing the rental rules and should be ready by the December meeting.

C. Annual Meeting / Budget

The Annual Meeting is scheduled for January 9, 2007 at 7:00 p.m. in the Salt Lake Library or the Greek Orthodox Church Center. CPI will schedule the time and place for the Annual meeting. The Committee reviewed the proposed budget for 2007 and report any changes to CPI in the December meeting.

D. Building Issues

It was noted that there have been several homeless people sleeping in various parts of the common areas inside the building / parking areas. Babs suggested that Residents contact the Police Department when they suspect homeless people entering into the building area.

V. Adjournment

Being no further business, the meeting was adjourned at 9:00 p.m. The next meeting is scheduled for **Wednesday, December 20, 2006 at 8:00 p.m. in Cup of Joe's.**