

DAKOTA LOFTS
Management Meeting
April 19, 2006
MINUTES

Members Present: Katherine Gill, Jeff Westrick, Matt Manes, Ron Johnson, and John Greene with Cirrus Properties, Inc.

Members Absent: Chamonix Wilson

I. Called to Order

Chamonix welcomed everyone and called the meeting to order at 8:00 p.m.

II. Minutes

Minutes from the **February Meeting** were approved as presented.

III. Financial Report

John Greene reviewed the financial report with the Committee. The financials were approved as presented.

IV. Continuing Issues

A. Relms Billing (Tom Holladay)

Tom with Relms explained to Owners present how their company operates and bills individual Owners for the usage of utilities. The utilities are invoiced to the Owners based on their square footage of their unit. Tom answered various questions that were asked by the Owners and Tom Owners may contact Relms directly at 363-2230 for any future questions.

B. Rental Cap

The rental cap amendment has not passed and therefore the Management Committee will investigate other alternatives regarding rental restrictions in the building.

C. Signage for Commercial Space

The Real Estate Company for unit #101 would like to install a sign on the south side and on the ground (south and west side of building). The Committee approved a sign to be installed for only the south side on the ground.

V. Committee Reports

A. Unit #501 has been creating a nuisance to other residents in the building. Residents have stated that this unit has had gambling and drug activity. This matter will be investigated further.

B. The tracks project will begin in June. More information will be given to the Association when the project begins.

VI. Adjournment

Being no further business, the meeting was adjourned at 9:10 p.m. The next meeting is scheduled for **Wednesday, May 17, 2006 at 8:00 p.m. in Cup of Joe's.**