

DAKOTA LOFTS
Management Meeting

February 15, 2006
MINUTES

Members Present: Chamonix Wilson, Katherine Gill, Jeff Westrick, and John Greene with Cirrus Properties, Inc.

I. Called to Order

Chamonix welcomed everyone and called the meeting to order at 8:10 p.m.

II. Minutes

Minutes from the **Annual Meeting** were approved as presented.

III. Financial Report

John Greene reviewed the financial report with the Committee. The financials were approved as presented. The Committee had a question regarding the \$600.00 bill that was paid to the Salt Lake City Police Department. The Police Department patrolled the building a few years ago when Natalie's Restaurant was in business and did not properly bill the Association. The Police Department was unsure of the billing address for Dakota Lofts and therefore the bill was not properly submitted to Cirrus Properties for payment.

The Management Committee would like Cirrus to continue contacting Relm's to set up an appointment to resolve some issues regarding their billing.

IV. Continuing Major Issues

A. Rental Cap

Currently 26.08% have voted in favor of the rental cap and 19.02% have voted against the rental cap. The Management Committee will continue to remind Owners to vote and submit their response to Cirrus Properties.

B. West Gate Repair

Vortex has been working to repair the gate on the west side. Vortex said there is a mechanism component inside the gate that is old and cannot be repaired. Vortex submitted a proposal to replace the opener and circuit board for \$3,900. John Greene has contacted Crawford Doors to submit a second bid.

V. Committee Reports

A. The Committee said there has been an ongoing problem with the renters in unit #504 i.e. possible illegal drug usage, pet violations, etc. Cirrus Properties will contact the Owner of #504 to conduct an inspection of the unit.

VI. Adjournment

Being no further business, the meeting was adjourned at 9:00 p.m. The next meeting is

scheduled for **Wednesday, March 15, 2006 at 8:00 p.m. in Cup of Joe's.**