

DAKOTA LOFTS
Management Meeting
November 18, 2003

MINUTES

Members Present: Todd Downer, Chamonix Wilson, Kelly Favero, Jenny Thomas, and John Greene with Cirrus Properties, Inc.

Members Excused: Jacob Nuttall

A few Homeowners were in attendance

I. Called to Order

Todd Downer welcomed everyone and called the meeting to order at 8:00 p.m.

II. Minutes

Minutes from the **October 21, 2003** meeting were approved as presented.

III. Financial Report

John Greene reviewed the financial report with the Committee. The Committee approved the financial report as presented.

IV. Guest – New Owner of Unit 101

Joe Fraiser is the new owner of #101. The representatives of Ruby Tuesdays gave a report on their remodeling and their future plans to improve the look of Ruby Tuesdays. The Management Committee said if they were to make alterations to the outside of the building they would need to submit their plans to the Management Committee for approval. Ruby Tuesdays is scheduled to open in February.

IV. Continuing Major Issues

A. Amend Declaration

Todd will get the updated amendments to the Committee members. The Committee members will distribute the amendments to the Homeowners so a future vote can be taken on these amendments.

B. Cleaning Issues

There were no cleaning issues.

C. Annual Meeting Date and Time

The Annual meeting is scheduled for January 6, 2004 at 7:00 p.m.

D. Budget for 2004

CPI put together a proposed budget for 2004 and distributed them to the Management Committee. The Committee will review the budget and make any changes in December's meeting.

V. Committee Reports

A. The Management Committee would like a bid to install a water softener for the building.

B. Welcome Packets will be put together by Matt Manes who is a Homeowner.

C. Todd will get a bid to install a security keypad for the east side gate entrance.

D. Todd would like CPI to clean out storage space #307.

VI. Adjournment

There being no further business the meeting was adjourned at 9:30 p.m. The next meeting is scheduled for **Tuesday, December 16, 2003 at 8:00 p.m. in Cup of Joe's.**