

DAKOTA LOFTS
Management Meeting
February 4, 2002

MINUTES

Members Present: Bill Kriegbaum, Matt Smith, Bob Feldott and John Greene.

Excused: Jacob Nuttall

I. Called to Order

Bill Kriegbaum welcomed everyone and called the meeting to order.

II. Election Of Officers

Bill Kriegbaum was elected as President, Bob Feldott elected as Vice-President, Matt Smith elected as Treasurer, and Jacob Nuttall elected as Secretary.

III. Minutes Approved

Minutes from the January 7, 2002 were approved as presented.

IV. Financial Report

Matt Smith reviewed the financial report with the Committee. The Committee approved the financial report as presented. Matt would like a few more bids for snow removal. In addition, the Committee would like checks signed every Friday (contact Matt).

In the Rules and Regulations it states that anytime a Homeowner is \$200 and 75 days past due on their account, a lien could be placed on the property. The late policy for Homeowner fees is due on the 1st and late after the 30th of each month.

V. 2002 Annual Owners Meeting Discussion / Budget

The Committee approved the 2002 proposed budget. There was a need for correction in the Annual summary that the 2002 budget was not approved at the Annual meeting. Matt will review the Homeowner billing with Relms.

VI. Visitor Parking

There was a motion to hold a lottery for the five visitor parking spaces. This would cost an additional \$50.00 per month to rent a parking space. The Committee approved this motion. Bill Kriegbaum will put together information pertaining to this matter and will be mailed to all Homeowners.

There was a question pertaining to handicap parking at Dakota Lofts. Bob Feldott researched this information and said the Association does not need handicap parking as long as there is no public parking.

VII. Parking Structure

Web Engineering is in the process of reviewing the parking structure and Ned Hardens notes.

Web Engineering will submit a written evaluation regarding the parking structure in the near future. The amount allotted to Web Engineering is \$5,000.

VIII. Special Deviation Requests

The Committee would like to leave all special authorizations on the list. This will keep a correct record for the Committee in the future. Bob Feldott would like his special authorizations added to the list i.e. tinted windows on the front door and on the east side (this was approved by the Committee), and a sliding window installed on the east side of his unit (this was approved by the Committee).

IX. Routine Issue List

A. Get Tax Issue Resolved

The Committee would like CPI to contact the tax commission, requesting that all back taxes, pertaining to the storage spaces, be reimbursed to the Association.

B. Management Contract

The Committee would like CPI to be paid 50% of their fee on the 1st and 50% on the 15th of each month.

X. Adjournment

There being no further business the meeting was adjourned. The next meeting is scheduled for **March 4, 2002 at 7:00 p.m.** in Bill Kriegbaums unit.