

**DAKOTA LOFTS HOMEOWNERS ASSOCIATION**  
**ANNUAL MEETING**  
*January 15, 2002*

**Summary**

After due notice was given, the Dakota Lofts Homeowners Association held its annual meeting on Tuesday, January 15, 2002 at 7:00 p.m. at the Lakota Restaurant space. Bill Kriegbaum, President of the Management Committee, welcomed everyone and called the meeting to order. He introduced the Board and then introduced John Greene and Julianne Le Baron from Cirrus Properties, Inc. A quorum of 33.87% was present at the meeting. This included owners present and some represented by proxy.

**IMPACT OF OLYMPICS**

Bill said 400 West would be partially closed to traffic passing through. There may be some difficulty getting out of the entrance on the west side. The south entrance will be more accessible for Homeowners to leave the building.

**STATUS OF PARKING STRUCTURE**

Bill reviewed with the Homeowners, issues regarding the parking structure. The Association has hired the law firm of Dart, Adamson & Donovan to represent the Homeowners incase there is litigation against the developer. Currently, the Management Committee is in communications with the developer of Dakota Lofts, their engineers, and architects who are trying to reach an amicable resolution.

**2001 PROJECTS**

1. Paint all hallways
2. Install new (brighter) light bulbs
3. Painting and cement work on outside of building
4. New Dakota Loft sign on east
5. Development of Website page ([www.dakotalofts.com](http://www.dakotalofts.com))
6. New house rules were delivered and mailed to all Homeowners and tenants
7. Metal posts installed in east parking
8. Hired new cleaning company
9. Established owner / renter list

**2001 INCOME AND EXPENSE REPORT / 2002 PROPOSED BUDGET**

Matt Smith, who is the treasurer, reviewed the 2001 income and expense report and presented the 2002 proposed budget. The Management Committee approved this.

**ELECTION OF BOARD MEMBERS**

There were two nominees for the Management Committee

**Bob Feldott**  
**Matt Smith**

Homeowners present voted and elected these two individuals as Committee members. The Committee members for 2002 are:

**Bill Kriegbaum**

**Matt Smith**

**Jacob Nuttall**

**Bob Feldott**

### **OTHER BUSINESS**

Matt Smith has been monitoring the visitor parking. Matt stated it is difficult to monitor the parking on a daily basis. The Committee was discussing the possibility of placing a lottery for the Homeowners to use the visitor parking. In addition, there was discussion to rent out the spaces for a year and then allow other Homeowners an opportunity to utilize these spaces the following year. This issue will be discussed in future Committee members.

Lance Sweedish, representative of unit #101, stated he has signed a lease with Natalie Williams who will utilize this space for her restaurant called "Natalies." The restaurant will open at the beginning of February.

In closing Bill Kriegbaum expressed his appreciation for the continued support that the Homeowners give to the Board. He also expressed gratitude to the Management Company for their endeavors in the management of Dakota Lofts. There being no further business, the meeting was adjourned.